

Spanish Fork
REDEVELOPMENT AGENCY

6-30-05
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Spanish Fork RDA for the fiscal year ending 6-30, 2005, as approved and adopted by resolution dated 6-15, 2004. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 1, 2004.

Signed: David Dwyer
Budget Officer of Agency Director

Subscribed and sworn to this _____

day of July 12, 2004.

Kent R. Clark
(Notary Public)



Spanish Fork City

Redevelopment Agency

6/30/05

Fiscal Year

2005

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

TAXES				
Tax Increment Monies - Current	\$ 576,442	\$ 700,000	\$ 385,000	
Prior Years' Tax Increment - Delinquent				
INTERGOVERNMENTAL REVENUE				
Loans/Grants from Local Units				
MISCELLANEOUS REVENUE				
Interest Earnings	\$ 21,356	\$ 8,000	\$ 600	
Rents and Concessions				
Sale of Fixed Assets				
CONTRIBUTIONS AND TRANSFERS				
Contrib. from:				
Contributions from Private Sources				
Contribution from Fund Balance	\$ 645,000			
TOTAL REVENUES	\$ 1,242,798	\$ 708,000	\$ 385,600	

GENERAL FUND EXPENDITURES

GENERAL GOVERNMENT				
Salaries				
Governing Board (Board of Directors)				
Rent				
Legal Fees	\$ 2,527	\$ 14,553	\$ 8,700	
Central Staff				
Administrative				
Supplies & Other Materials	\$ 15	\$ 4,600	\$ 4,300	
Professional Services				
Other: Capital Projects				
Contracts	\$ 119,018	\$ 80,000	\$ 178,430	
Debt Service	\$ 1,020,275	\$ 500,403	\$ 194,170	
REDEVELOPMENT ACTIVITIES				
(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)				
MISCELLANEOUS				
Budgeted Increase in Fund Balance		\$ 108,444		
TOTAL EXPENDITURES	\$ 1,141,835	\$ 708,000	\$ 385,600	

\$ 100,963 \$ - \$ -